

# **Lancashire County Council**

## **Pension Fund Committee**

**Friday, 20th September, 2019 at 10.30 am in Committee Room 'C' - The Duke of Lancaster Room, County Hall, Preston**

### **Agenda**

#### **Part I (Open to Press and Public)**

##### **No. Item**

##### **1. Apologies**

##### **2. Disclosure of Pecuniary and Non-Pecuniary Interests**

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

##### **3. Minutes of the Meeting held on the 21st June 2019 (Pages 1 - 10)**

To be confirmed, and signed by the chair.

##### **4. Lancashire County Pension Fund - External Audit Findings Report (Pages 11 - 36)**

##### **5. Lancashire County Pension Fund Annual Report (Pages 37 - 194)**

##### **6. Lancashire County Pension Fund Q1 Budget Monitoring 2019/20 (Pages 195 - 200)**

##### **7. Local Pensions Partnership 2018/19 Annual Report and Accounts (Pages 201 - 290)**

##### **8. Responsible Investment Report (Pages 291 - 304)**

##### **9. Feedback from members of the Committee on pension related training. (Pages 305 - 306)**

**10. Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

**11. Date of Next Meeting**

The next meeting of the Committee will be held at 10.30am (preceded by a 30 minute briefing for members of the Committee) on the 29<sup>th</sup> November 2019 in Committee Room 'C' – The Duke of Lancaster Room at County Hall, Preston.

**12. Internal audit assurance over the Local Pensions Partnership** (Pages 307 - 310)

**13. Exclusion of Press and Public**

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

**Part II (Not open to Press and Public)**

**14. Local Pensions Partnership Update to 30 June 2019** (Pages 311 - 338)

**15. Investment Panel Report** (Pages 339 - 352)

**16. Lancashire County Pension Fund Performance Overview - June 2019** (Pages 353 - 368)

L Sales  
Director of Corporate Services

County Hall  
Preston